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H. B. 2334

(By Delegates Sobonya and Frich)
[Introduced January 26, 2015 ; referred to the
Committee on Banking and Insurance then the Judiciary.]

A BILL to amend and reenact article 7, chapter 64 of the Code of West Virginia, 1931, as amended,
relating to authorizing the Insurance Commissioner to promulgate a legislative rule relating
to annuity disclosure.

Be it enacted by the Legislature of West Virginia:

That article 7, chapter 64 of the Code of West Virginia, 1931, as amended, be amended and
reenacted to read as follows:

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF TAX AND REVENUE TO
PROMULGATE LEGISLATIVE RULES.**

§64-7-1. Insurance Commissioner.

The legislative rule filed in the state register on August 1, 2014, authorized under the
authority of section ten, article two, chapter thirty-three of this code, modified by the Insurance
Commissioner to meet the objections of the Legislative Rule-making Review Committee and refiled
in the State Register on September 15, 2014, relating to the Insurance Commissioner (annuity

1 disclosure, [114 CSR 11E](#)), is authorized.

NOTE: The purpose of this bill is to authorize the Insurance Commissioner to promulgate a legislative rule relating to annuity disclosure.

This section is new; therefore, it has been completely underscored.